

MOUNTAIN VIEW HUMANE
(A WHOLLY OWNED SUBSIDIARY OF THE
ROANOKE VALLEY SOCIETY FOR THE
PREVENTION OF CRUELTY TO ANIMALS, INC.)

FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2025

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Mountain View Humane

Opinion

We have audited the accompanying financial statements of Mountain View Humane (a nonprofit organization and wholly owned subsidiary of The Roanoke Valley Society for the Prevention of Cruelty to Animals, Inc.), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Mountain View Humane as of June 30, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Mountain View Humane and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Mountain View Humane's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Mountain View Humane's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Mountain View Humane's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited Mountain View Humane's 2024 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated November 9, 2024. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2024, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Joti, Flynn, Louca & Company, P. C.

Roanoke, Virginia
November 20, 2025

MOUNTAIN VIEW HUMANE
(A WHOLLY OWNED SUBSIDIARY)

STATEMENT OF FINANCIAL POSITION

AS OF JUNE 30, 2025
(with comparative financial information as of June 30, 2024)

ASSETS

	<u>2025</u>	<u>2024</u>
CURRENT ASSETS:		
Cash and cash equivalents	\$ 351,983	\$ 435,765
Accounts receivable	23,158	12,303
Unconditional promises to give	-	56,750
Prepaid expenses	9,660	7,793
Inventory	<u>26,722</u>	<u>25,088</u>
Total current assets	<u>411,523</u>	<u>537,699</u>
 PROPERTY AND EQUIPMENT:		
Building improvements	380,841	380,841
Furniture and equipment	198,508	166,891
Vehicles	<u>123,681</u>	<u>54,491</u>
	703,030	602,223
Less accumulated depreciation and amortization	<u>(341,055)</u>	<u>(305,921)</u>
Property and equipment, net	<u>361,975</u>	<u>296,302</u>
 OTHER NON-CURRENT ASSETS:		
Restricted cash	9,268	9,268
Operating lease right-of-use assets	<u>181,778</u>	<u>218,626</u>
Total other non-current assets	<u>191,046</u>	<u>227,894</u>
 Total assets	<u><u>\$ 964,544</u></u>	<u><u>\$ 1,061,895</u></u>

See accompanying notes to financial statements.

LIABILITIES AND NET ASSETS

	<u>2025</u>	<u>2024</u>
CURRENT LIABILITIES:		
Accounts payable	\$ 9,850	\$ 10,758
Accrued expenses	29,994	21,045
Deferred revenue	29,842	40,908
Operating lease liabilities - current portion	<u>43,431</u>	<u>41,487</u>
Total current liabilities	<u>113,117</u>	<u>114,198</u>
NON-CURRENT LIABILITIES -		
Operating lease liabilities	<u>168,216</u>	<u>211,647</u>
Total liabilities	<u>281,333</u>	<u>325,845</u>
NET ASSETS:		
Without donor restrictions	597,942	633,185
With donor restrictions	<u>85,269</u>	<u>102,865</u>
Total net assets	<u>683,211</u>	<u>736,050</u>
 Total liabilities and net assets	 <u><u>\$ 964,544</u></u>	 <u><u>\$ 1,061,895</u></u>

MOUNTAIN VIEW HUMANE
(A WHOLLY OWNED SUBSIDIARY)

STATEMENT OF ACTIVITIES

YEAR ENDED JUNE 30, 2025

(with summarized financial information for the year ended June 30, 2024)

	Without Donor Restriction	With Donor Restriction	2025 Total	2024 Total
SUPPORT AND REVENUE:				
Contributions	\$ 46,197	\$ 108,356	\$ 154,553	\$ 180,796
Grants	5,000	64,868	69,868	83,372
In-kind contributions	7,552	-	7,552	2,725
Investment income, net	13,449	-	13,449	7,236
Spay and neuter fees	598,518	-	598,518	533,132
Subsidy funds applied	(116,371)	-	(116,371)	(101,896)
Special events, net	-	-	-	1,912
Vaccines	150,411	-	150,411	139,788
Pain medications	65,737	-	65,737	44,464
Miscellaneous services	95,513	-	95,513	82,856
VMCVM income	62,126	-	62,126	107,378
Miscellaneous	1	-	1	102
Merchandise sales	1,192	-	1,192	2,394
Net assets released from restrictions	190,820	(190,820)	-	-
Total support and revenue	1,120,145	(17,596)	1,102,549	1,084,259
EXPENSES:				
Program services	994,992	-	994,992	860,967
Management and general	113,174	-	113,174	111,253
Fundraising	47,222	-	47,222	16,473
Total expenses	1,155,388	-	1,155,388	988,693
INCREASE (DECREASE) IN NET ASSETS	(35,243)	(17,596)	(52,839)	95,566
NET ASSETS, BEGINNING	633,185	102,865	736,050	640,484
NET ASSETS, ENDING	\$ 597,942	\$ 85,269	\$ 683,211	\$ 736,050

See accompanying notes to financial statements.

MOUNTAIN VIEW HUMANE
(A WHOLLY OWNED SUBSIDIARY)

STATEMENT OF FUNCTIONAL EXPENSES

YEAR ENDED JUNE 30, 2025

(with summarized financial information for the year ended June 30, 2024)

	Program Services	Management and general	Fundraising	2025 Total	2024 Total
Salaries and benefits	\$ 596,590	\$ 40,254	\$ 36,655	\$ 673,499	\$ 539,555
Payroll taxes	41,048	2,841	2,780	46,669	37,664
Total payroll related expenses	637,638	43,095	39,435	720,168	577,219
Administration fees	-	50,400	-	50,400	48,000
Professional fees	3,000	13,936	-	16,936	14,451
Supplies	13,174	285	-	13,459	10,322
Outside veterinary services	1,332	-	-	1,332	765
Veterinary clinic supplies	163,429	-	-	163,429	171,689
Computer	15,897	1,741	3,356	20,994	18,723
Printing	881	-	1,946	2,827	2,498
Utilities and services	16,982	1,040	1,038	19,060	18,152
Repairs and maintenance	5,340	-	-	5,340	5,499
Meals and entertainment	-	204	120	324	266
Auto	7,877	500	200	8,577	4,438
Insurance	13,568	720	150	14,438	13,853
Finance and bank fees	18,815	123	777	19,715	16,183
Lease cost	43,481	-	-	43,481	43,483
Public relations	2,924	-	-	2,924	2,448
Other	14,276	1,130	200	15,606	9,663
Merchandise	1,244	-	-	1,244	1,378
Total other expenses	322,220	70,079	7,787	400,086	381,811
Total expenses before depreciation and amortization	959,858	113,174	47,222	1,120,254	959,030
Depreciation and amortization	35,134	-	-	35,134	29,663
Total expenses	<u>\$ 994,992</u>	<u>\$ 113,174</u>	<u>\$ 47,222</u>	<u>\$ 1,155,388</u>	<u>\$ 988,693</u>

See accompanying notes to financial statements.

MOUNTAIN VIEW HUMANE
(A WHOLLY OWNED SUBSIDIARY)

STATEMENT OF CASH FLOWS

YEAR ENDED JUNE 30, 2025

(with comparative financial information for the year ended June 30, 2024)

	<u>2025</u>	<u>2024</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Increase (decrease) in net assets	\$ (52,839)	\$ 95,566
Adjustments to reconcile increase (decrease) in net assets to cash provided by operating activities:		
Reduction in the carrying amount of operating lease right-of-use assets	36,848	35,703
Depreciation and amortization	35,134	29,663
Changes in operating assets and liabilities:		
Accounts receivable	(10,855)	1,396
Unconditional promises to give	56,750	(56,750)
Prepaid expenses	(1,867)	(1,700)
Inventory	(1,634)	66
Accounts payable	(908)	(3,773)
Accrued expenses	8,949	953
Deferred revenue	(11,066)	9,672
Operating lease liabilities	<u>(41,487)</u>	<u>(34,823)</u>
Net cash provided by operating activities	<u>17,025</u>	<u>75,973</u>
CASH FLOWS FROM INVESTING ACTIVITIES -		
Purchase of property and equipment	<u>(100,807)</u>	<u>(12,111)</u>
Net cash used in investing activities	<u>(100,807)</u>	<u>(12,111)</u>
NET INCREASE/(DECREASE) IN CASH, CASH EQUIVALENTS, AND RESTRICTED CASH	(83,782)	63,862
CASH, CASH EQUIVALENTS, AND RESTRICTED CASH		
Beginning of year	<u>445,033</u>	<u>381,171</u>
End of year	<u><u>\$ 361,251</u></u>	<u><u>\$ 445,033</u></u>

See accompanying notes to financial statements.

MOUNTAIN VIEW HUMANE
(A WHOLLY OWNED SUBSIDIARY)

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

Organization

Mountain View Humane (the “Organization”) was incorporated under the laws of the Commonwealth of Virginia as a non-stock corporation on June 30, 2009 and is exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code. Mountain View Humane was established to promote and encourage the spaying and neutering of companion animals to help control pet overpopulation; to operate a clinic for spaying and neutering of companion animals; to disseminate information on spaying and neutering of companion animals; and to encourage and promote the humane and ethical treatment of animals. Mountain View Humane is a wholly-owned subsidiary of The Roanoke Valley Society for the Prevention of Cruelty to Animals (“RVSPCA”) and is included in the consolidated financial statements of the RVSPCA.

Accounting Method

The financial statements of the Organization have been prepared on the accrual basis of accounting in accordance with U.S. generally accepted accounting principles (“GAAP”).

Basis of Presentation

The Organization reports information regarding its financial position and activities according to two classes of net assets as follows:

Net Assets Without Donor Restriction - Net assets that are not subject to or are no longer subject to donor-imposed stipulations.

Net Assets With Donor Restriction - Net assets whose use is limited by donor-imposed time and/or purpose restrictions.

Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period.

As of June 30, 2025, the significant estimates used by management include the allocation of functional expenses, depreciable lives of property and equipment, and lease term for capitalization of operating leases. Actual results could differ from these estimates.

Comparative Financial Information

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with GAAP. Accordingly, such information should be read in conjunction with the Organization’s financial statements for the year ended June 30, 2024, from which the summarized information was derived.

MOUNTAIN VIEW HUMANE
(A WHOLLY OWNED SUBSIDIARY)

NOTES TO FINANCIAL STATEMENTS - (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued):

Reclassification

Certain amounts in the prior year financial statements have been reclassified for comparative purposes to conform with the presentation in the current year financial statements.

Cash, Cash Equivalents, and Restricted Cash

For purposes of the statement of cash flows, cash and cash equivalents include all cash on hand, cash in various bank checking and savings accounts, and certificates of deposit with original maturities of three months or less.

The Organization maintains cash balances at one bank. The balances are insured by the Federal Deposit Insurance Corporation up to \$250,000 per account. The Organization's cash may at times exceed the federally insured limits.

Cash subject to long-term donor-imposed restrictions is reported as restricted cash. Restricted cash represents deposits held for capital improvements.

The following provides a reconciliation of cash, cash equivalents, and restricted cash reported within the statement of financial position to reflect the total of the same such amounts presented in the statement of cash flows.

	<u>2025</u>	<u>2024</u>
Cash and cash equivalents	\$ 351,983	\$ 435,765
Restricted cash	<u>9,268</u>	<u>9,268</u>
Total cash, cash equivalents, and restricted cash presented in the statement of cash flows	<u>\$ 361,251</u>	<u>\$ 445,033</u>

Accounts Receivable

Accounts receivable is stated at the amount management expects to collect from balances outstanding at year-end. Based on management's assessment of the credit history with clients having outstanding balances and the current and projected status of individual receivables, it has concluded that credit losses on balances outstanding at year-end will be immaterial. Thus, no allowance for credit losses is recorded as of year-end. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to credit losses.

Unconditional Promises to Give

Unconditional promises to give are recorded as support and a receivable when the promise is made. Unconditional promises to give that are due in the next year are reflected as current promises to give and are recorded at their net realizable value. Unconditional promises to give that are due subsequent to next year are reflected as long-term promises to give and are recorded at the present value of their net realizable value, using risk-free interest rates applicable to the years in which the promises are expected to be collected. Determination of the risk-free rate includes consideration of the risk of collectability.

MOUNTAIN VIEW HUMANE
(A WHOLLY OWNED SUBSIDIARY)

NOTES TO FINANCIAL STATEMENTS - (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued):

Inventory

Inventory consists primarily of medical supplies and is stated at the lower of cost (first-in, first-out) or net realizable value.

Property and Equipment

Property and equipment are recorded at cost on the date of acquisition or at estimated fair value at the time of donation and include expenditures for improvements when they substantially increase the productive life of the asset. The Organization capitalizes all expenditures for property and equipment individually in excess of \$2,000. Maintenance and repair costs are expensed as incurred.

Absent explicit donor-imposed stipulations regarding contributions restricted to capital expenditures, the Organization reports expirations of donor-imposed restrictions when the qualifying capital assets are placed in service.

Depreciation and amortization is calculated using the straight-line method over the estimated useful lives of the depreciable assets.

Lease Accounting

The Organization determines whether to account for its leases as operating or finance leases depending on the underlying terms of the lease agreement. This determination of classification can be complex and requires significant judgment relating to certain information including the estimated fair value and remaining economic life of the asset, the Organization's cost of funds, minimum lease payments, and other lease terms.

Revenue Recognition

The Organization recognizes revenues from contributions and donations as they are received. Revenue from unconditional promises to give is recognized when the promises are made and revenues from sales and services are recognized at the point in time when the goods and services are delivered and performed. The Organization has a contract with the Virginia-Maryland College of Veterinary Medicine ("VMCVM") in which the Organization provides students the opportunity to perform surgeries under supervision by the Organization and VMCVM. Revenue for this contract is recognized over time using the input method of time lapsed as the services are provided. Revenues that are received before the goods and services are delivered and performed are deferred until the performance obligation is met.

Support

Contributions and donations are generally available for general operating use in the year received unless specifically restricted by the donor. Donor restricted contributions and grants are reported as support with donor restrictions at the time earned. When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the financial statements by reclassifying net assets from net assets with donor restrictions to net assets without donor restrictions.

MOUNTAIN VIEW HUMANE
(A WHOLLY OWNED SUBSIDIARY)

NOTES TO FINANCIAL STATEMENTS - (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued):

Donated Services

Volunteers have donated significant amounts of time to the Organization's program services and fundraising campaigns. However, no value has been reflected in the financial statements for these services unless they either a) create or enhance a non-financial asset (i.e., non-monetary asset) or b) require specialized skills that would typically need to be purchased if not contributed. The financial statements include \$0 of donated services for both of the years ended June 30, 2025 and 2024.

Donated Materials and Supplies

The Organization reports gifts of materials and supplies as increases in net assets without donor restrictions unless explicit donor-imposed stipulations restrict the use of the donated items. The estimated fair value of the materials and supplies are reported as contributions and expense in the period in which they are received and used. For restricted donated items, the Organization reclassifies net assets with donor restrictions to net assets without donor restrictions at the time they are used.

The financial statements include \$7,552 and \$2,725 of donated materials and supplies for the years ended June 30, 2025 and 2024, respectively. The Organization does not sell donated gifts in-kind and only uses these donations for its own program or supporting service activities.

Allocation of Expenses

The costs of providing various programs and other activities have been summarized on a functional basis in the statement of activities and in the statement of functional expenses. Salaries, benefits, and payroll taxes are allocated based on the employee's time and effort. Utilities and services are allocated based on the square footage of the space used by each function. Computer expenses are allocated based on the number of computers used by each function and the purpose of various software packages used by each computer. Other expenditures that are common to several functions are allocated based on the purpose of each actual expense or estimates made by management.

Advertising Expenses

The Organization expenses costs of advertising and marketing as they are incurred. Advertising and marketing expense for the years ended June 30, 2025 and 2024 was \$2,924 and \$2,448, respectively.

Income Tax Status

The Organization received a letter of determination from the Internal Revenue Service advising that it qualified as a non-profit corporation under Section 501(c)(3) of the Internal Revenue Code and; therefore, is generally not subject to income tax. Consequently, the accompanying financial statements do not reflect a provision for income taxes.

The information returns of the Organization for 2021, 2022, 2023, and 2024 are open for examination, generally for three years after filing.

MOUNTAIN VIEW HUMANE
(A WHOLLY OWNED SUBSIDIARY)

NOTES TO FINANCIAL STATEMENTS - (Continued)

2. LEASES:

The Organization leases office space for its activities. The lease calls for payments of \$3,750 per month starting in January 2020, with annual increase of 1.5% through December 2029. The landlord has also agreed to discount the stated lease payments by \$1,000 per month through September 2023 and by \$805 for the month of October 2023.

The Organization's lease agreement does not include any material residual value guarantees or material restrictive covenants. The Organization has elected the practical expedient under Financial Accounting Standards Board Accounting Standards Codification ("ASC") 842, *Leases*, to not separate lease and nonlease components for real estate leases.

Leases with an initial term of 12 months or less are not recorded on the statement of financial position. The Organization recognizes lease expense for these leases on a straight-line basis over the lease term.

The Organization utilizes the risk-free discount rate for all leases that do not explicitly state a rate.

Lease cost is included in the statement of functional expenses. The components of lease cost consist of the following for the years ended June 30:

	2025	2024
Operating lease cost	43,481	43,483
Total lease cost	\$ 43,481	\$ 43,483

The above lease cost is included in operating cash flows on the statement of cash flows.

The Organization's summary of operating lease related assets and liabilities consisted of the following as of June 30:

	2025	2024
Operating lease right-of-use assets	\$ 289,188	\$ 289,188
Accumulated amortization	(107,410)	(70,562)
	\$ 181,778	\$ 218,626
Operating lease liabilities - current	\$ 43,431	41,487
Operating lease liabilities	168,216	211,647
	\$ 211,647	\$ 253,134

MOUNTAIN VIEW HUMANE
(A WHOLLY OWNED SUBSIDIARY)

NOTES TO FINANCIAL STATEMENTS - (Continued)

2. LEASES - (Continued):

The Organization's weighted average remaining lease term and discount rate for operating leases and their related cash flows are as follows for the years ended June 30:

	<u>2025</u>	<u>2024</u>
Weighted average remaining lease term (in years)	4.5	5.5
Weighted average discount rate	2.88%	2.88%

Cash paid for amounts included in measurement of lease liabilities -

Operating cash flows from operating leases	<u>\$ 48,120</u>	<u>\$ 42,603</u>
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Future minimum lease payments for lease liabilities are as follows for the period ending June 30:

2027	49,574
2028	50,318
2029	51,072
2030	<u>25,726</u>
Total	225,531
Less: interest	<u>(13,884)</u>
Present value of lease liabilities	<u>\$ 211,647</u>

MOUNTAIN VIEW HUMANE
(A WHOLLY OWNED SUBSIDIARY)

NOTES TO FINANCIAL STATEMENTS - (Continued)

3. NET ASSETS WITH DONOR RESTRICTIONS:

Net assets with donor restrictions are available for the following purposes:

	<u>2025</u>	<u>2024</u>
Spay and neuter subsidy funding	\$ 72,076	\$ 32,382
Marketing	2,189	2,189
Capital improvement	9,268	9,268
Unconditional promises to give	-	56,750
Pet food pantry	209	-
Medical supplies	<u>1,527</u>	<u>2,276</u>
Total	<u>\$ 85,269</u>	<u>\$ 102,865</u>

4. RELATED PARTY TRANSACTIONS:

Contributions totaling \$77,969 and \$47,010 were received by the Organization from members of the Board of Directors and their companies for the years ended June 30, 2025 and 2024, respectively.

The Organization is a wholly owned subsidiary of RVSPCA. A summary of balances and transactions with RVSPCA are as follows as of and for the years ended June 30:

	<u>2025</u>	<u>2024</u>
Administrative fees paid to RVSPCA	\$ 50,400	\$ 48,000
Accounts payable to RVSPCA	\$ -	\$ 31

MOUNTAIN VIEW HUMANE
(A WHOLLY OWNED SUBSIDIARY)

NOTES TO FINANCIAL STATEMENTS - (Continued)

5. LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS:

The following reflects the Organization's financial assets as of the statement of financial position date, reduced by amounts not available for general use within one year of the statement of financial position date because of contractual or donor-imposed restrictions.

	<u>2025</u>	<u>2024</u>
Cash, cash equivalents, and restricted cash	\$ 361,251	\$ 445,033
Accounts receivable	23,158	12,303
Unconditional promises to give	<u>-</u>	<u>56,750</u>
Total financial assets	384,409	514,086
Less those unavailable for general expenditure within one year, due to -		
Restricted by donor with time or purpose restricti	(85,269)	(102,865)
Add back time restrictions expected to lapse in the following year	<u>-</u>	<u>56,750</u>
Financial assets available for general expenditure within one year	<u>\$ 299,140</u>	<u>\$ 467,971</u>

6. SUBSEQUENT EVENTS:

The Organization evaluated all subsequent events through November 20, 2025, the date the financial statements were available to be issued.